

ST MARY THE VIRGIN

MARSTON MORETEYNE WITH LIDLINGTON



St Mary The Virgin
Marston Moreteyne with Lidlington
Bedfordshire
PCC and Fabric Fund Accounts 2022

Prepared By

Scott Hill - Treasurer

Signature

I hereby declare that the enclosed accounts are a true and accurate record of the transactions of St Marys Parochial Church Council account for 12 months ended 31st December 2022

Agreed By

RICHARD WILLIAMS

Signature

Date

14 MAY 2023

The Church of St Mary the Virgin
PCC and Fabric Fund Accounts - Year Ending December 2022

Report to the APCM

I take great pleasure in presenting the PCC accounts for the year 2022. As in previous years, the accounts consist of a bank account summary, simple cash flow and an income and expenditure statement for both the PCC Fund and Fabric Fund. There are also various comparisons for the last 3 years and charts showing areas of income and expenditure.

We continue to run the Santander Current Account as our main account for payments and receipts, along with 3 Natwest Accounts - One receives planned giving standing orders, one holds PCC fund reserves and the other Fabric Fund reserves.

As is the case for households and other organisations, after navigating the challenges that the Covid Pandemic brought, we have had to continue dealing with the way external factors affect our income and expenditures. The cost of living crisis has meant that we have had to be very aware of the pressures on those that give regularly as well as aiming to support those in need and continuing to pay our own bills and Parish Share. The PCC fund on its own would have struggled to do this and income from the Social Fund has played an important part in making sure the main pot of money for the running of the church has finished the year in a reasonably good position. Also, as in previous years, the planned giving of the congregation has provided a strong income foundation, the importance of which can not be understated. In total, across the parish giving scheme and standing orders, the church was gifted £22,114.62. This massively helped to cover our Parish Share Payment which in 2022 was £25,690.08. We will continue to rely on the generosity of the congregation in 2023 with our increased Parish Share (now £27,359.00) and the continued pressure from energy payments.

The PCC Fund (minus the designated amounts for ring fenced sub-funds such as the Need Fund, Social Fund etc.) started the year at £18,263.34 and closed at £19,875.88. This was a good result all things considered. At the risk of sounding pessimistic I would like to note that £3,000.00 was transferred from the Social Fund into the PCC fund over the course of the year to ensure funds for the running of the church didn't drop too low. While the money the Social Fund raises is for the church (as well as funding its own activities), I feel it is telling that we have had to do this to such an extent this year. Without income from social events we would have been in a much worse position and it highlights that we need to be diverse in how we raise money. It also highlights the importance of social events and I would like to thank everyone on the Social Committee for all that they do to provide opportunities to socialise, raise the church's presence at community events and generate income for St Marys.

If we step back and look at the church funds as a whole, the picture is a bit different. We closed the year at £61,142.55 - a £16,107.53 increase on 2021's closing amount. This is mainly due to a generous donation of £15,798.08 from a trust fund based in the U.S. to upkeep Lidlington Church Yard. This money has therefore been ring-fenced and will help take pressure off general church funds as we continue to maintain Lidlington Graveyard.

Another welcome addition this year has been the new SumUp card machine for making payments to the church. Where many people carry less cash, this gives us the opportunity to still receive donations and payments and can be used at services as well as social events. Since first coming into use £138.24 was generated in 2022 from use of this device.

Energy payments have been a concern this year for everyone. Our Gas and Electricity are currently provided by two separate companies and the payments are made in different ways. Our Gas is paid quarterly based on usage (or estimate of usage) and has increased £1,319.20 on 2021. Spud has recently arranged for us to switch to British Gas and has secured a better deal going forward. Our electricity is with E.On, and is paid in set monthly payments which is then debited quarterly for our usage (or again, estimated usage). Our monthly payment has, up until recently, not changed at £200.00, which means our expenditure for electricity has remained the same. However, due to the rise in cost and our payment not covering usage, E.On has reassessed our monthly payment which has now doubled. On a positive note, members of the PCC were successful in getting energy grants and 'warm space' grants from the Diocese and Council. In total it was a little over £2,000.00 which has helped offset the rise in prices.

Our main expense continues to be the Parish Share (47% of total expenditure). This year we successfully fulfilled our obligation, paying £25,690.00. 2023 sees an increase to £27,359.00 - an increase of £1,669.00.

Other large outgoings have been the cost of maintaining the church - Insurance, utilities and repairs/maintenance as well as parochial fee returns to the Diocesan Board of Finance for funerals/weddings.

Apart from the PCC Fund, we have several other ring fenced funds, including a new one this year for Lidlington Graveyard. They ended 2022 as below:

The Social Fund - £7,192.70

The Choir Fund - £917.02

The Bell Fund - £1,322.10

The Tower Fund - £1,748.46

The Need Fund - £664.11

The Lidlington Graveyard Fund - £17,212.32

The pressure on the Need Fund has now settled after St Mary's became a referral partner for The Need Project organisation, who now support the families we were previously shopping for. Our own Need Fund is now available for any future support needs in the community.

As mentioned, The Lidlington Graveyard Fund is a new fund created to allow better overview of the costs associated with being custodians of the Graveyard. This year we have received the already mentioned sum of money from the Foster Family Trust Fund. This will be a massive help with maintaining the grounds for the communities and will take financial pressure off of the PCC fund.

The Fabric Fund (including the designated Tower Fund) ended 2022 at £13,959.32. This is down £922.29 on 2021 due to works carried out on gutters and drains. It may be prudent to consider some focused fund raising for this fund, especially as there is always costly work to be carried out.

I would also like to note that the PCC updated the named trustees on our main Santander Account, providing better access to the bank account via internet banking. David Butterworth continued to be a great help up until this point, for which I would like to say thank you.

I would also like to thank Richard Williams for once again providing us with his independent review of the accounts and his feedback, without which we couldn't finalise the process; it's greatly appreciated.

A paper copy of the accounts will be available on the notice board and a PDF version accessible via the church's website. If anyone requires a printed copy, please let me know and I will ensure one is provided.

Scott Hill
Treasurer

St Mary the Virgin PCC Account 2022
PCC & Fabric Fund Bank Account Summaries
Year Ended 31 December 2022

P C C Accounts		Transactions in the year	Balance as at 31 December 2022	Balance as at 31 December 2021
Santander	Santander Current Account Bank Balance	£ 14,599.06	£ 44,104.10	£ 29,505.04
	Less Fabric Fund Element (See below)	(922.29)	7,395.16	8,317.45
	Santander PCC Current Account	£ 15,521.35	£ 36,708.94	£ 21,187.59
NatWest	Covenant Account (Less Fabric Fund Element - See below)	£ 1,500.00	£ 6,568.65	£ 5,068.65
NatWest	Reserve Account	£ 8.47	£ 3,905.64	£ 3,897.17
	Bank Account Balances	£ 17,029.82	£ 47,183.23	£ 30,153.41

Fabric Fund Accounts		Transactions in the year	Balance as at 31 December 2021	Balance as at 31 December 2021
NatWest	Current Account (Fabric)	£	£ 6,459.37	£ 6,459.37
NatWest	Covenant Account	£	£ 104.79	£ 104.79
Santander	Fabric Fund Element	£ (922.29)	£ 7,395.16	£ 8,317.45
	Bank Account Balances	£ (922.29)	£ 13,959.32	£ 14,881.61
	Total Church Funds	£ 16,107.53	£ 61,142.55	£ 45,035.02

Account Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Total
Santander PCC Fund	£ 9,297.52	£ 8,567.35	£ 7,253.40	£ 7,914.11	£ 6,590.56	£ 2,295.07	£ 3,269.69	£ 2,322.24	£ 1,194.32	£ 965.00	£ 5,170.63	£ 6,824.23	£ 1,464.00
Santander Fabric Fund	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 4,936.23
Santander Social Fund	£ 9,191.60	£ 9,364.10	£ 9,364.10	£ 9,450.35	£ 9,623.81	£ 9,623.81	£ 8,857.58	£ 8,893.76	£ 9,008.14	£ 9,110.84	£ 8,826.33	£ 7,050.04	£ 6,443.15
Santander Choir Fund	£ 922.07	£ 1,022.07	£ 1,022.07	£ 1,022.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 877.02	£ 551.00
Santander Tower Fund	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,844.50
Santander Need Fund	£ 455.20	£ 448.16	£ 318.18	£ 200.12	£ 140.57	£ 7.03	£ 261.74	£ 78.37	£ (10.99)	£ 44.11	£ 544.11	£ 544.11	£ 19,150.62
Santander Youth Fund	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ 4,194.89
Santander Bell Fund	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,493.35
Santander Lidlington Grave Yard Fund	£ 29,505.04	£ 29,040.33	£ 27,596.40	£ 28,225.30	£ 26,855.68	£ 22,426.63	£ 24,892.97	£ 22,976.06	£ 21,633.74	£ 21,112.62	£ 23,548.69	£ 25,426.00	£ 2,362.54
Santander Current Account	£ 5,173.44	£ 5,288.44	£ 5,423.44	£ 5,548.44	£ 5,673.44	£ 5,798.44	£ 5,923.44	£ 6,048.44	£ 6,173.44	£ 6,298.44	£ 6,423.44	£ 6,548.44	£ 551.00
Natwest Covenant	£ 3,897.17	£ 3,897.20	£ 3,897.23	£ 3,897.26	£ 3,897.53	£ 3,897.87	£ 3,898.19	£ 3,898.50	£ 3,898.85	£ 3,899.56	£ 3,900.83	£ 3,903.07	£ 1,844.50
Natwest Reserve (PCC)	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 4,437.63
Natwest Current (Fabric)	£ 18,368.13	£ 17,762.99	£ 16,574.07	£ 17,359.81	£ 16,161.53	£ 11,991.38	£ 13,091.32	£ 12,269.16	£ 11,266.61	£ 11,163.00	£ 15,494.90	£ 17,275.74	£ 19,150.62
PCC Opening Balance	£ 148.00	£ 108.00	£ 108.00	£ 195.00	£ 108.00	£ 120.00	£ 108.00	£ 108.00	£ 120.00	£ 108.00	£ 108.00	£ 125.00	£ 6,443.15
Covenant	£ 203.37	£ 30.00	£ 195.00	£ 417.70	£ 190.00	£ 141.03	£ 162.62	£ 334.87	£ 303.47	£ 779.40	£ 367.18	£ 1,811.59	£ 4,936.23
Donation to church	£ 352.00	£ 519.00	£ 588.00	£ 570.00	£ 392.00	£ -	£ 473.00	£ 488.00	£ 1,199.00	£ 964.00	£ 206.00	£ 692.15	£ 6,443.15
Electricity	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 553.30
Funerals	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Gift Aid	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Gas	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Insurance	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Monuments	£ 79.00	£ -	£ 79.00	£ -	£ 150.00	£ -	£ 31.00	£ -	£ 54.50	£ 212.00	£ -	£ -	£ 551.00
NEED	£ 300.00	£ -	£ 50.00	£ 200.00	£ 110.00	£ 510.00	£ -	£ -	£ 9.00	£ 2,000.00	£ 1,279.41	£ 8.00	£ 1,844.50
Other Income	£ 39.05	£ -	£ 102.17	£ -	£ -	£ 1,000.00	£ -	£ -	£ 9.00	£ 2,000.00	£ 1,279.41	£ 8.00	£ 4,437.63
PGS	£ 1,582.22	£ 1,577.74	£ 1,577.88	£ 1,585.18	£ 1,580.18	£ 1,656.76	£ 1,604.10	£ 1,599.10	£ 1,599.10	£ 1,595.10	£ 1,605.60	£ 1,583.66	£ 19,150.62
PGS GA	£ 346.20	£ 345.02	£ 345.06	£ -	£ 692.53	£ 364.79	£ 351.63	£ 350.38	£ -	£ 700.76	£ 352.00	£ 346.52	£ 4,194.89
RM	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 1,493.35	£ -	£ -	£ 1,493.35
SD	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
St Albans Diocese	£ 172.50	£ -	£ 86.25	£ 352.95	£ -	£ 835.72	£ 36.20	£ 114.36	£ 182.70	£ 215.49	£ 223.71	£ 142.66	£ 2,362.54
SOCIAL	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
TOWER	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Water	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
WED	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
WG	£ 140.35	£ 5.00	£ 204.95	£ 349.84	£ 29.00	£ 453.26	£ 111.61	£ 445.17	£ 261.91	£ 79.82	£ 389.33	£ 547.34	£ 3,017.58
FABRIC	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
FABRIC	£ 100.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 40.00	£ -	£ -	£ 180.00
CHOIR	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
BELL	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
YOUTH	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
YOUTH	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
PS	£ -	£ -	£ -	£ -	£ -	£ 750.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 750.00
LID	£ 3,625.04	£ 3,493.76	£ 3,197.11	£ 3,670.67	£ 3,251.71	£ 7,934.80	£ 2,926.16	£ 3,439.88	£ 3,729.88	£ 6,691.12	£ 5,151.12	£ 21,822.30	£ 70,045.11
Lidlington Grave Yard Fund	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Santander Total Income	£ 3,625.04	£ 3,493.76	£ 3,197.11	£ 3,670.67	£ 3,251.71	£ 7,934.80	£ 2,926.16	£ 3,439.88	£ 3,729.88	£ 6,691.12	£ 5,151.12	£ 21,822.30	£ 70,045.11

Account Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Total
Expenditure													
CHE Church Expenses	£ 304.26	£ 177.68	£ 38.39	£ 249.28	£ 480.35	£ 312.70	£ 440.35	£ -	£ 91.00	£ 130.00	£ 475.79	£ -	£ 2,699.80
CL Cleaning	£ 50.00	£ 150.00	£ 100.00	£ 150.00	£ 50.00	£ 100.00	£ 100.00	£ 50.00	£ 100.00	£ 100.00	£ 100.00	£ 150.00	£ 1,250.00
DE Donation from church	£ 100.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 100.00
ELEC Electricity	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 200.00	£ 2,400.00
EXP Clergy Expenses	£ -	£ -	£ 10.00	£ -	£ 61.57	£ 45.04	£ 146.33	£ 406.31	£ 270.50	£ 44.93	£ -	£ 224.50	£ 1,209.18
FU Funerals	£ 46.00	£ 157.00	£ -	£ 434.67	£ 778.67	£ -	£ 230.00	£ -	£ 546.00	£ 449.00	£ -	£ -	£ 2,641.34
GA Gift Aid	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
GAS Gas	£ -	£ 1,023.07	£ -	£ -	£ 2,218.83	£ -	£ -	£ 1,282.83	£ -	£ -	£ -	£ -	£ 4,524.73
INS Insurance	£ 273.38	£ 273.38	£ 273.38	£ 273.38	£ 273.38	£ 273.38	£ 299.13	£ 299.04	£ 299.04	£ 299.04	£ 299.04	£ 299.04	£ 3,434.61
MO Monuments	£ -	£ -	£ -	£ 15.00	£ -	£ 30.00	£ -	£ -	£ -	£ 45.00	£ -	£ -	£ 90.00
NP Need Fund	£ 307.04	£ 129.98	£ 168.06	£ 269.55	£ 243.54	£ 255.29	£ 183.37	£ 88.76	£ -	£ -	£ -	£ -	£ 1,635.59
OEX Other Expenses	£ -	£ -	£ -	£ -	£ -	£ 68.05	£ -	£ -	£ -	£ -	£ -	£ 55.40	£ 123.45
PCASH Petty Cash	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
PS Parish Share	£ 1,917.58	£ 1,917.58	£ 1,917.58	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 2,215.26	£ 25,690.08
RM Repairs and Maintenance	£ 88.14	£ -	£ -	£ 584.00	£ 1,141.44	£ 246.79	£ 180.00	£ -	£ -	£ 187.57	£ 26.83	£ -	£ 2,434.77
SD St Albans Diocese	£ 541.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 541.00
SF SOCIAL	£ -	£ -	£ -	£ 179.49	£ -	£ 1,601.95	£ -	£ -	£ 80.00	£ 2,500.00	£ -	£ -	£ 4,361.44
TFL TOWER	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
WATER Water	£ -	£ -	£ -	£ 319.68	£ 17.70	£ -	£ 16.34	£ -	£ -	£ -	£ -	£ -	£ 353.72
WED Weddings	£ 100.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 60.00	£ -	£ -	£ 160.00
FABRIC Fabric Fund	£ -	£ -	£ -	£ -	£ -	£ -	£ 922.29	£ -	£ -	£ -	£ -	£ -	£ 922.29
BELL Bell Fund	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
CHOIR Choir Fund	£ -	£ -	£ -	£ 160.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 160.00
CHOIR Choir Fund	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 25.05	£ -	£ -	£ 185.05
YOUTH Youth Group	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
YOUTH Youth Group	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
LID Lidlington Grave Yard Fund	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 240.00	£ 449.00	£ -	£ -	£ -	£ 689.00
Santander Total Expenditure	£ 3,927.40	£ 4,028.69	£ 2,707.41	£ 5,040.31	£ 7,660.74	£ 5,366.46	£ 4,943.07	£ 4,782.20	£ 4,250.60	£ 6,252.85	£ 3,319.92	£ 3,144.20	£ 55,446.05
Santander Income Over Expenditure	£ (464.71)	£ (1,443.53)	£ 626.90	£ (1,398.64)	£ (6,429.03)	£ 2,566.34	£ (2,016.91)	£ (1,342.32)	£ (521.12)	£ 2,436.07	£ 1,877.31	£ 18,678.16	£ 14,598.06

Santander PCC Fund	£ 8,567.35	£ 7,253.40	£ 7,914.11	£ 6,590.56	£ 2,285.07	£ 3,269.69	£ 2,322.24	£ 1,194.32	£ 965.00	£ 5,170.63	£ 6,824.23	£ 9,401.59	£ 56,466.70
Santander Fabric Fund	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99	£ 6,568.99
Santander Social Fund	£ 9,364.10	£ 9,364.10	£ 9,450.35	£ 9,623.81	£ 9,623.81	£ 8,857.58	£ 8,893.78	£ 9,008.14	£ 9,110.84	£ 8,826.33	£ 7,050.04	£ 7,192.70	£ 7,192.70
Santander Choir Fund	£ 1,022.07	£ 1,022.07	£ 1,022.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 862.07	£ 877.02	£ 877.02	£ 917.02	£ 917.02
Santander Tower Fund	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46	£ 1,748.46
Santander Need Fund	£ 448.16	£ 318.18	£ 200.12	£ 140.57	£ 7.03	£ 261.74	£ 78.37	£ (10.39)	£ 44.11	£ 544.11	£ 544.11	£ 664.11	£ 664.11
Santander Youth Fund	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)	£ (0.90)
Santander Bell Fund	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10	£ 1,322.10
Santander Lidlington Grave Yard Fund	£ -	£ -	£ -	£ -	£ -	£ 2,103.24	£ 2,103.24	£ 1,863.24	£ 1,414.24	£ 1,414.24	£ 1,414.24	£ 1,721.32	£ 1,721.32
Santander Current Account	£ 29,040.33	£ 27,596.40	£ 28,225.30	£ 26,855.66	£ 22,426.63	£ 24,992.97	£ 22,976.06	£ 21,633.74	£ 21,112.62	£ 23,548.69	£ 25,426.00	£ 44,104.10	£ 44,104.10
Natwest Covenant (includes £104.79 of FF)	£ 5,298.44	£ 5,423.44	£ 5,548.44	£ 5,673.44	£ 5,798.44	£ 5,923.44	£ 6,048.44	£ 6,173.44	£ 6,298.44	£ 6,423.44	£ 6,548.44	£ 6,673.44	£ 6,673.44
Natwest Reserve (PCC)	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20	£ 3,897.20
Natwest Current (Fabric)	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37	£ 6,459.37
PCC Fund Closing Balance	£ 17,762.99	£ 16,574.07	£ 17,359.81	£ 16,161.53	£ 11,991.38	£ 13,091.32	£ 12,269.18	£ 11,266.61	£ 11,163.00	£ 15,494.90	£ 17,275.74	£ 19,980.67	£ 19,980.67
PCC Fund Income Over Expenditure	£ (605.14)	£ (1,188.92)	£ 785.74	£ (1,198.28)	£ (4,170.15)	£ 1,099.94	£ (822.14)	£ (1,002.57)	£ (103.61)	£ 4,331.90	£ 1,780.84	£ 2,704.93	£ 2,704.93

St Mary the Virgin PCC Breakdown

		As of 31/12/2022		% of Total Income	As of 31/12/2021		% of Total Income
		Income			Income		
COV	Covenant	£ 2,964.00	Note 9	4.14%	£ 3,396.00		6.88%
DON	Donation to church	£ 4,836.23		6.90%	£ 4,139.45		8.39%
ELEC	Electricity	£ -	Note 4	0.00%	£ -		0.00%
FU	Funerals	£ 6,443.15	Note 2	9.00%	£ 7,540.00		15.27%
GA	Gift Aid	£ -		0.00%	£ -		0.00%
GAS	Gas	£ 553.30	Note 4	0.77%	£ -		0.00%
INS	Insurance	£ -		0.00%	£ -		0.00%
MO	Monuments	£ 551.00	Note 2	0.77%	£ 907.00		1.84%
NP	Need Fund	£ 1,844.50		2.58%	£ 3,146.10		6.37%
OI	Other Income	£ 4,437.63		6.20%	£ 1,228.00		2.49%
PGS	Parish Giving Scheme	£ 19,150.62	Note 9	26.76%	£ 19,710.10		39.93%
PGS GA	Parish Giving Scheme Gift Aid	£ 4,194.89		5.86%	£ 4,335.50		8.78%
RM	Repairs and Maintenance	£ 1,493.35		2.09%	£ -		0.00%
SD	St Albans Diocese	£ -		0.00%	£ -		0.00%
SF	Social Fund	£ 2,362.54	Note 7	3.30%	£ 148.40		0.30%
WATER	Water	£ -		0.00%	£ -		0.00%
WED	Weddings	£ 765.00	Note 2	1.07%	£ 1,636.75		3.32%
WG	Weekly Giving	£ 3,017.58		4.22%	£ 2,241.66		4.54%
CHOIR	Choir Fund	£ 180.00	Note 6	0.25%	£ 80.00		0.16%
PS	Parish Share	£ 750.00	Note 1	1.05%	£ 750.00		1.52%
BELL	Bell Fund	£ -		0.00%	£ -		0.00%
YOUTH	Youth Group	£ -		0.00%	£ 105.00		0.21%
INT	Bank Interest	£ 8.47 *		0.01%	£ 0.38		0.00%
LID	Lidlington Grave Yard Fund	£ 17,901.32		25.02%	£ -		0.00%
		Total Income		100.00%	£ 49,364.34		
		Expenditure		% of Total Expenditure	Expenditure as % of Total Income		% of Total Expenditure
CHE	Church Expenses	£ 2,699.80		4.95%	£ 3,815.14		7.73%
CL	Cleaning	£ 1,250.00		2.29%	£ 1,400.00		2.84%
DE	Donation from church	£ 100.00		0.18%	£ 477.25		0.97%
ELEC	Electricity	£ 2,400.00	Note 4	4.40%	£ 2,385.00		4.83%
EXP	Clergy Expenses	£ 1,209.18		2.22%	£ 480.99		0.97%
FU	Funerals	£ 2,641.34	Note 2	4.84%	£ 1,537.00		3.11%
GA	Gift Aid	£ -		0.00%	£ -		0.00%
GAS	Gas	£ 4,524.73	Note 4	8.30%	£ 2,652.13		5.37%
INS	Insurance	£ 3,434.61		6.30%	£ 3,269.67		6.62%
MO	Monuments	£ 90.00	Note 2	0.17%	£ -		0.00%
NP	Need Fund	£ 1,635.59		3.00%	£ 3,527.16		7.15%
OEX	Other Expenses	£ 123.45		0.23%	£ 9.50		0.02%
PCASH	Petty Cash	£ -		0.00%	£ -		0.00%
PS	Parish Share	£ 25,890.08	Note 1	47.12%	£ 22,617.06		45.82%
RM	Repairs and Maintenance	£ 2,434.77		4.47%	£ 7,700.45		15.60%
SD	St Albans Diocese	£ 541.00		0.99%	£ 2,781.00		5.63%
SF	Social Fund	£ 4,361.44	Note 7	8.00%	£ 500.00		1.01%
WATER	Water	£ 353.72		0.65%	£ 335.39		0.68%
WED	Weddings	£ 160.00	Note 2	0.29%	£ 212.00		0.43%
CHOIR	Choir Fund	£ 185.05	Note 6	0.34%	£ -		0.00%
YOUTH	Youth Group	£ -		0.00%	£ 240.00		0.49%
BELL	Bell Fund	£ -		0.00%	£ -		0.00%
LID	Lidlington Grave Yard Fund	£ 689.00		1.26%	£ -		0.00%
		Total Expenditure		100.00%	£ 53,939.74		
		Income Over Expenditure			£ (4,575.40)		

* Covenant Reserve Interest - Natwest Account

** Excludes Fabric Fund of £922.29 as shown separately

St Mary the Virgin Fabric Fund

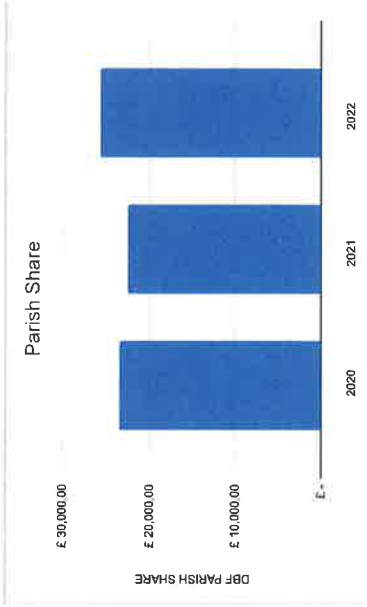
		As of 31/12/2022	As of 31/12/2021
	Opening Balance	£ 14,881.61	£ 13,609.43
	Income		
TFL	Tower Fund - Donation	£ -	
TFL			
	Tower Fund Total Income	£ -	£ 1,003.00
FABRIC	Fabric Fund - Donation	£ -	£ 1,639.56
	TOTAL INCOME	£ -	£ 2,642.56
	Expenditure		
TFL	Tower Fund	£ -	£ -
FABRIC	Fabric Fund - Material for gutter/drains	£ 922.29	£ 1,299.84
	TOTAL Expenditure	£ 922.29	£ 1,370.38
	Income Over Expenditure	£ (922.29)	£ 1,272.18
	Closing Balance	£ 13,959.32	£ 14,881.61

Note 1

Parish Share

	2020	2021	2022
DBF Parish Share	£ 23,489.00	£ 22,617.00	£ 25,690.00
Change on Previous Year	£ (1,727.00)	£ (872.00)	£ 3,073.00

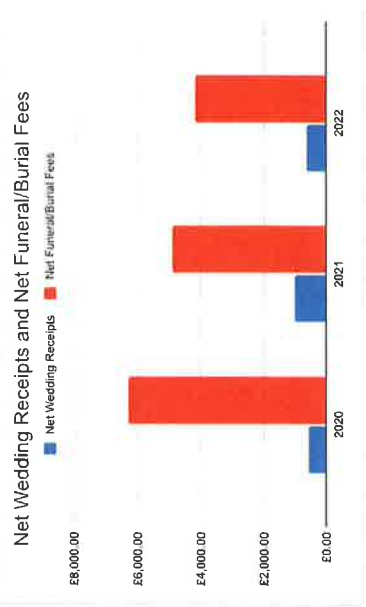
Monthly Payment	2020	2021	2022
Jan	£ 1,930.83	£ 1,930.83	£ 1,917.58
Feb	£ 2,090.34	£ 1,930.83	£ 1,917.58
Mar	£ 1,930.83	£ 1,875.54	£ 1,917.58
Apr	£ 1,930.83	£ 1,875.54	£ 2,215.26
May	£ 1,930.83	£ 1,875.54	£ 2,215.26
Jun	£ 1,930.83	£ 1,875.54	£ 2,215.26
Jul	£ 1,930.83	£ 1,875.54	£ 2,215.26
Aug	£ 1,930.83	£ 1,875.54	£ 2,215.26
Sept	£ 1,930.83	£ 1,875.54	£ 2,215.26
Oct	£ 1,930.83	£ 1,875.54	£ 2,215.26
Nov	£ 1,930.83	£ 1,875.54	£ 2,215.26
Dec	£ 1,930.83	£ 1,875.54	£ 2,215.26
Total Paid	£ 23,488.98	£ 22,617.06	£ 25,690.08



Note 2

DBF Payments Weddings/Funerals

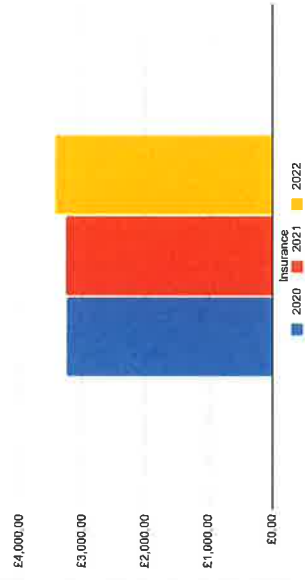
	2020	2021	2022
Wedding Receipts	£ 720.00	£ 1,314.75	£ 663.00
Banns Receipts	£ 45.00	£ 322.00	£ 102.00
(Less Various Wedding Expenses)	£ -	£ 212.00	£ 160.00
Total Receipts	£ 765.00	£ 1,424.75	£ 605.00
DBF Wedding Fees	£ 207.00	£ 422.00	
Net Wedding Receipts	£ 558.00	£ 1,002.75	£ 605.00
Funeral/Burial Receipts	£ 8,640.00	£ 7,540.00	£ 6,443.15
Monuments Receipts	£ 1,080.00	£ 907.00	£ 551.00
(Less Various Funeral Expenses)	£ 659.00	£ 638.00	£ 1,199.67
Total Funeral/Burial Receipts	£ 9,061.00	£ 7,809.00	£ 5,794.48
DBF Funeral/Burial Fees	£ 2,746.33	£ 2,900.00	£ 1,606.67
Net Funeral/Burial Fees	£ 6,314.67	£ 4,909.00	£ 4,187.81



Note 3
Insurance

	2020	2021	2022
Monthly Payment			
Jan £	268.27	271.55	273.38
Feb £	268.27	271.55	273.38
Mar £	268.27	271.55	273.38
Apr £	268.27	271.55	273.38
May £	268.27	271.55	273.38
Jun £	268.27	271.55	273.38
Jul £	271.62	273.47	299.13
Aug £	271.55	273.38	299.04
Sept £	271.55	273.38	299.04
Oct £	271.55	273.38	299.04
Nov £	271.55	273.38	299.04
Dec £	271.55	273.38	299.04
Total Paid £	3,238.99	3,269.67	3,434.61

Annual Insurance Payments

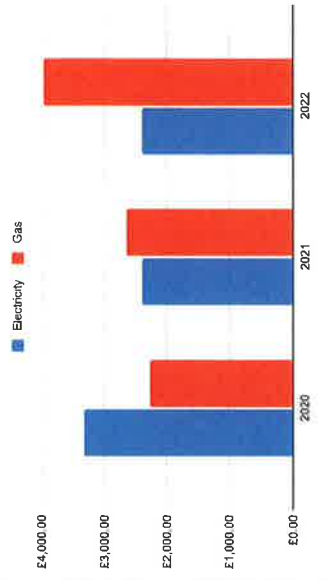


Note 4

Electricity

	2020	2021	2022
Monthly Payment			
Jan £	278.00	110.00	200.00
Feb £	278.00	110.00	200.00
Mar £	278.00	110.00	200.00
Apr £	278.00	110.00	200.00
May £	278.00	315.00	200.00
Jun £	334.00	315.00	200.00
Jul £	334.00	315.00	200.00
Aug £	334.00	200.00	200.00
Sept £	334.00	200.00	200.00
Oct £	334.00	200.00	200.00
Nov £	334.00	200.00	200.00
Dec £	110.00	200.00	200.00
Donations/Credit £	173.13	-	-
Total Paid £	3,330.87	2,385.00	2,400.00

Electricity and Gas



Gas

	2020	2021	2022
Monthly Payment			
Jan £	-	-	-
Feb £	610.92	612.45	1,023.07
Mar £	-	-	-
Apr £	-	-	-
May £	1,206.36	1,341.99	2,219.83
Jun £	-	-	-
Jul £	-	-	-
Aug £	375.00	403.47	1,282.83
Sept £	-	-	-
Oct £	-	-	-
Nov £	67.83	294.33	-
Dec £	-	-	-
Donations/Credit £	-	-	553.30
Total Paid £	2,260.11	2,652.23	3,971.43

Note 5

Year End Balance	2020	2021	2022
Bell Fund	£ 1,322.10	£ 1,322.10	£ 1,322.10

Note 6

Year End Balance	2020	2021	2022
Choir Fund	£ 842.07	£ 922.07	£ 917.02
		Income £ 180.00	Opening £ 922.07
		Expenditure £ 185.05	Closing £ 917.02

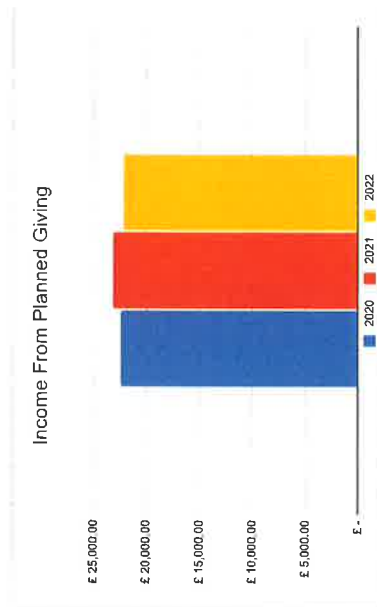
Note 7

Year End Balance	2020	2021	2022
Social Fund	£ 9,543.20	£ 9,191.60	£ 7,192.70
		Income £ 2,362.54	Opening £ 9,191.60
		Expenditure £ 4,361.44	Closing £ 7,192.70

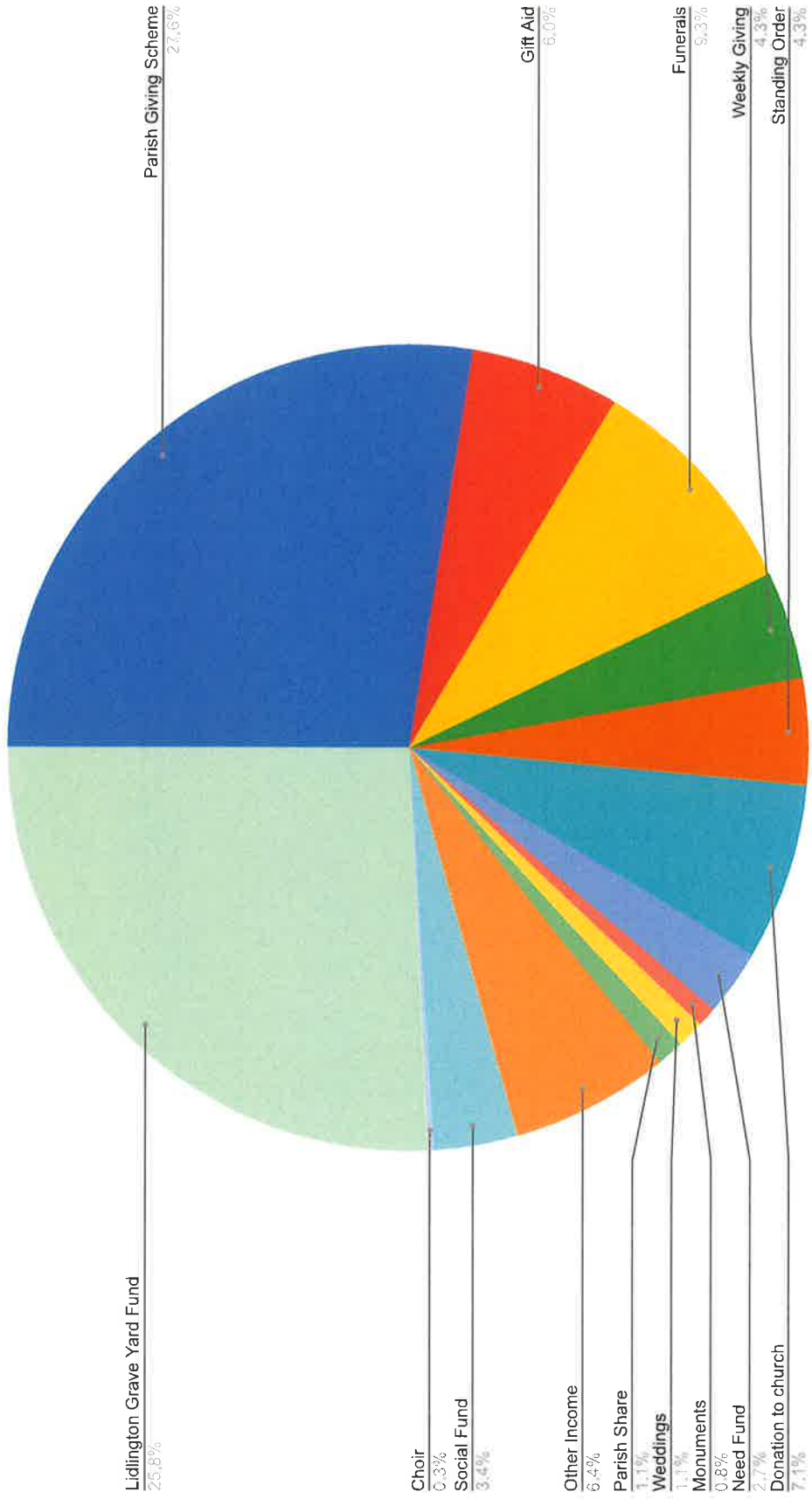
Note 8

Planned Annual Income	2020	2021	2022
Planned Giving	£ 22,395.67	£ 23,106.10	£ 22,114.62

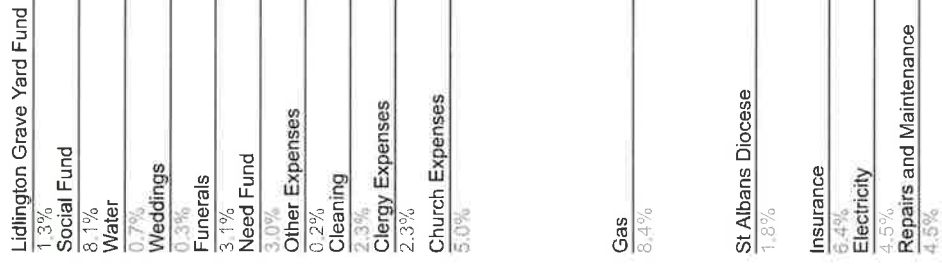
Standing Orders & Parish Giving Scheme (excluding Gift Aid)



Receipts 2022



Payments 2022



To: Scott Michael Hill (Treasurer)
From: Richard Williams (Auditor)
Date: 14th May 2022
Re: **The Church of St Mary the Virgin PCC and Fabric Fund Accounts**

Dear Scott,

Many thanks for all your hard work in preparing the Report and Accounts for the PCC and Fabric Fund at St Mary's Church. This continues to be a complex set of accounts with multiple ring-fenced funds across four bank accounts, so well done again on doing such a great job in producing them.

As it has been for all of us, 2022 has represented another challenging year for the Church; in the face of a difficult economic climate for all of us, the Church has managed to navigate the choppy waters with careful fund management and of course the generosity of the local community which continues to amaze and reward in equal measure.

The Need Fund has also clearly also continued to play a significant role within the community, helping those through periods of hardship in a world where the cost of living continues to rise, and difficult choices are needing to be made. Its positive to note that with St Mary's becoming a referral partner for The Need Project, our funds are now freed up to support future support requirements within the community.

Generationally-high inflation and the increasing burden of the Parish Share are just two challenges that St Mary's continues to face and we will need to continue to be vigilant as a Community to ensure a watchful eye is maintained on the resources we have available but with the guidance of the team in place, I have no doubt we are in the safest hands possible.

True and Fair

In auditing this year's accounts, I have looked to ensure the accuracy of the information produced and I am pleased to say that yet again, there were very few discrepancies or errors and just a few minor clarifying questions from me.

The Accounts appear to give a true and fair view of the position of the Church for the year to 31st December 2022 and as at that point. Once again, they show the continued strong position that the Church continues to find itself in and the strength of support that the Church has from its friends in the community, especially in such adverse economic times.

It is evidence of the strength in community that the Church continues its ability to settle what has been, an increasing Parish Share, in a timely manner, whilst investing in the Fabric of the Church and maintaining a sensible and healthy surplus. Once again, as last year, I note that for 2022, we received significant sums in the form of Gift Aid (c£4,195) and Parish and Covenanted Giving (£22,115) but against this, that the Parish Share has risen in 2023 by 6.5% to £27,359. Whilst this year, the rise is below inflation, it still represents a significant increase for the Church against harder times for those that give and donate to the Church.

Overview

Once again, I am very pleased to report that the quality of information produced as part of these accounts is truly impressive. The volume and complexity of transactions increases year on year and what is quite clear is that a lot of work goes into these and the attention to detail is obvious to see.

Notwithstanding this difficult, post-pandemic economic climate we find ourselves in, the Church continues to maintain its strong position in the community and clearly remains popular within the Marston Parish, proving itself to be at the centre of a populace of very generous and giving people. This continued generosity, and the careful and clear way that those donations are managed is one of the reasons why the Church continues to thrive in our ever-changing community. The accounts have also evolved into a series of carefully ringfenced, dedicated funds ear-marked for dedicated purposes, that sit side by side with the main PCC Accounts and Fabric fund. Clearly, there are a myriad of good causes, and these accounts allow the reader the opportunity to look at how the money is being spent and very carefully managed.

As I report every year, by far and away the largest expense for the Church is its parish Share allocation and St Mary's continues to be able to pay its way - meeting its Parish Share expectations in testing times. This year, the Parish Share rose to £25,690 (a 13.5% increase) and for 2023, it has risen again £27,359 (a rise of some 6.5%, which is below inflation but a rise nonetheless). Cash surpluses and healthy income streams will go a long way to continuing to cover the Parish Share but nonetheless it will take some very careful monitoring as we move through 2022 and beyond. Against this, the Church has been very fortunate to receive a significant amount of funds from the Foster Family Trust which has been specifically ring-fenced as The Lidlington Graveyard Trust. Whilst segregated, this has the overall funds of the Church remain very healthy at over £61,000.

The popularity of the Church amongst the community is evidenced by the numbers and this in turn allows for the continued success and growth of the Church continues in this period of restoration and tender care.

The 2022 Year

The following broad analysis shows the main movements in funds balances for the Church:

Reconciliation for the Year	£ (Rounded)
Opening Funds Balance	£45,035
Add: Foster Family Trust Donation	£17,212
Add: Decreased Repairs and Maintenance	£6,759

Add: Decreased Need Fund Expenditure	£1,892	
		£25,863
Less: Increased Parish Share	(£3,073)	
Less: Decreased Net Funeral Income	(£2,201)	
Less: Increased Utility Costs	(£1,888)	
Less: Increase Social Fund Expenditure	(£1,647)	
Less: Decreased Net Wedding Income	(£878)	
		(£9,687)
 Net Balance		 £61,201
 Actual Balance		 £61,143
 Delta		 (£58)

During 2022, the Church has continued to invest in the Church fabric whilst also supporting the community through the Need Fund. Funeral and Wedding revenues have once again been lower this year and if it hadn't been for the Foster Family Trust donation, expenditure would have exceeded revenue across most accounts.

PCC Account

The main reason for the increase in the PCC Accounts is simply due to the ring-fenced Lidlington Graveyard Fund donations, offset in a small part by rising Utility Bills, Parish Share the reduced levels of income through weddings and funerals. Net, the PCC account rose by £17,030 as a result.

Income in the PCC account has decreased year on year by £22,189 (45%) in particular due to the above-mentioned donations and increased Social Fund Income.

In terms of Expenditure, the main increase was the Parish Share (up 13.5%) and Social Fund Expenditure (up significantly due to transfers between accounts and additional expenditure), offset by a reduction in Need Fund expenditure (down 54%).

Fabric Fund

The Fabric Fund has not moved significantly over the year, decreasing by £922 to £13,959 due to the expenditure of repairing gutters and drains.

Conclusions

As in previous years, the Accounts continue to provide a very thorough, detailed and analytical view of the affairs of the Church, and I am sure that all those who read these will share that view. The transparency and thoroughness of what has been produced means that the care being taken to run the Church sensibly, in uncertain times, can be seen by all. The community should feel comforted that those that work to keep it the successful place of worship that it is, are diligent and are acting in its best interests.

The economic climate, sadly remains uncertain for 2023 as the cost of energy and the general cost of living continues to rise and against this backdrop, the Church will likely see an impact in its financial performance in 2023, though as ever, where there is a will, there is a way, and we should continue to look at the positives:

- We are able to more than pay our way with our Parish Share and to be one the only Churches paying more than its 100% allocation, is excellent, though the increase in Share allocated for next year will need to be very carefully planned for; and
- With running costs, parish share, insurance and other costs all rising, we continue to be reliant on the strong generosity of the community and Marston Parish Council.

The Future

Even against the backdrop of 10%+ inflation, as the Church continues to be run in a sensible and well-managed way, whilst maintaining the payment of the Parish Share, I see no reason why the continued generosity of the Community, the donors and those organisations that have continued to help St Mary's won't allow the target to be reached, and any required works to be completed. The Church has been able to raise significant sums in the past via grants, kind donations and other sources and I have absolutely no doubt, with the team in place, that it will be able to do so again.

We need to be mindful that 2023 and beyond continue to bring with it a huge level of economic and social uncertainty which will be an additional burden for the Church to bear whilst it plans for the future. In particular, I echo Scott's sentiment that now is the time to be considering fund raising for the specific elements of the Church's fabric and continue to ensure that the Fabric and Tower fund remain healthy moving forward,

On the face of it, it's been another successful year for the Church, which continues to thrive in our local community. It is of course, entirely reliant on all those unsung heroes who have helped to make it the wonderful place that it is, and the kind donations of the public that support us. We must remain prudent and vigilant in these trying economic times and we must continue to plan for the future while we have the ability to do so.

Once again, all that remains is for me to offer my sincere gratitude to Scott for all of his efforts in preparing these accounts and for making the independent review of them so straightforward!

Many thanks again,

Richard

